

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11067	10813	10940	11010	11138	11208	Sell	Neutral	Buy
Sensex	36652	35832	36242	36473	36883	37114	Sell	Neutral	Buy
Nifty Futures	11097	10842	10969	11036	11163	11230	Sell	Neutral	Buy
Bank Nifty	25330	24410	24870	25139	25599	25867	Sell	Neutral	Neutral
CNX IT	16235	15947	16091	16226	16370	16505	Buy	Buy	Buy
CNX Midcap	17865	17359	17612	17795	18048	18232	Sell	Sell	Neutral
CNX Small Cap	6642	6435	6538	6628	6731	6820	Sell	Sell	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36652.1	347.0	1.0
NIFTY	11067.5	100.1	0.9
MIDCAP	15276.6	55.4	0.4
SMLCAP	15221.0	-112.8	-0.7
BSEFMC	11692.7	134.1	1.2
AUTO	22627.1	224.4	1.0
POWER	1987.3	-5.9	-0.3
REALTY	1810.5	-30.7	-1.7
BSE IT	15845.7	57.9	0.4
BANDEX	28412.8	390.7	1.4
OILGAS	14836.8	-65.9	-0.4
METAL	13821.7	17.5	0.1

Currency Futures	Close	Pre. Pts	% Chg
26-Sep-18 EUR-INR	85.53	85.46	0.08
26-Sep-18 USD-INR	72.69	72.60	0.13
26-Sep-18 GBP-INR	95.56	95.39	0.18
26-Sep-18 JPY-INR	64.42	64.49	-0.10

Advance/ Decline	Adv	Dec	Un Ch.
NSE	659	1182	66
BSE	1018	1646	161

FII/DII Capital Mkt*	Buy	Sell	Net
FII	6044	7276	(1232)
DII	6272	3988	2284

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Snapping five days of losing streak, Indian equity benchmarks ended the Tuesday's trade in green terrain with frontline gauges recapturing their crucial 36,600 (Sensex) and 11,050 (Nifty) levels. Soon after a cautious start markets gained traction and entered into green terrain mid-morning deals with traders taking encouragement with report that rising imports from China have taken a heavy toll on the employment-generation potential of the manufacturing sector, especially among the micro, small and medium enterprises (MSMEs). Key gauges pared all of their gains and entered into red terrain in late noon session as sentiments turned pessimistic with private report stating that India's current account deficit (CAD) is expected to be widened by 0.20% to 2.8% of GDP for fiscal year 2018-19. The widening current account gap is one of the major concerns which is putting pressure on the rupee, which has depreciated 13% against dollar this year. Sentiments also weighed down with World Bank's report that India's current trade in goods with its neighbouring countries in the South Asian region is a mere 30.65% of the potential trade of \$62 billion, which can be boosted if certain restrictions on the current trade, like tariffs, port restrictions and other non-tariff barriers can be eased.

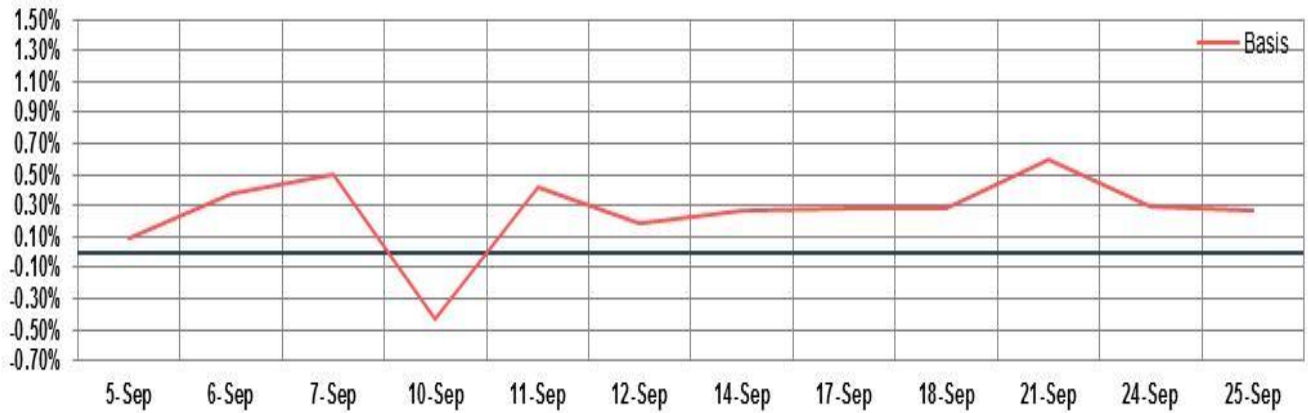
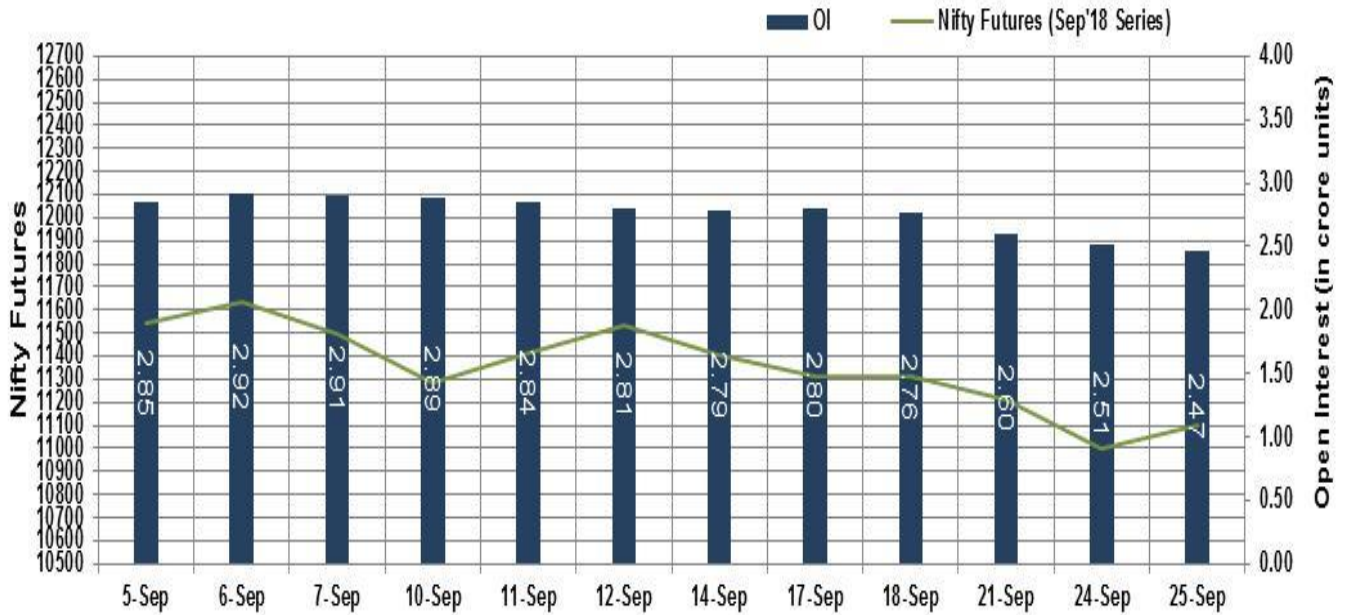
Some anxiety also came with a private report that India's crude oil demand is forecast to grow to 500 million tonnes per year by 2040, but persistent increase in oil prices might act as a dampener for the rate of growth.

Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	4252	3772	13
NSE CASH	45802	42196	9
NSE FO	1366076	1047636	30

FII Derivatives	Buy	Sell	Net
Ind. Futures	11328	12121	(793)
Ind. Options	202509	201904	606
Stk. Futures	38092	37443	649
Stk. Options	8655	8571	85

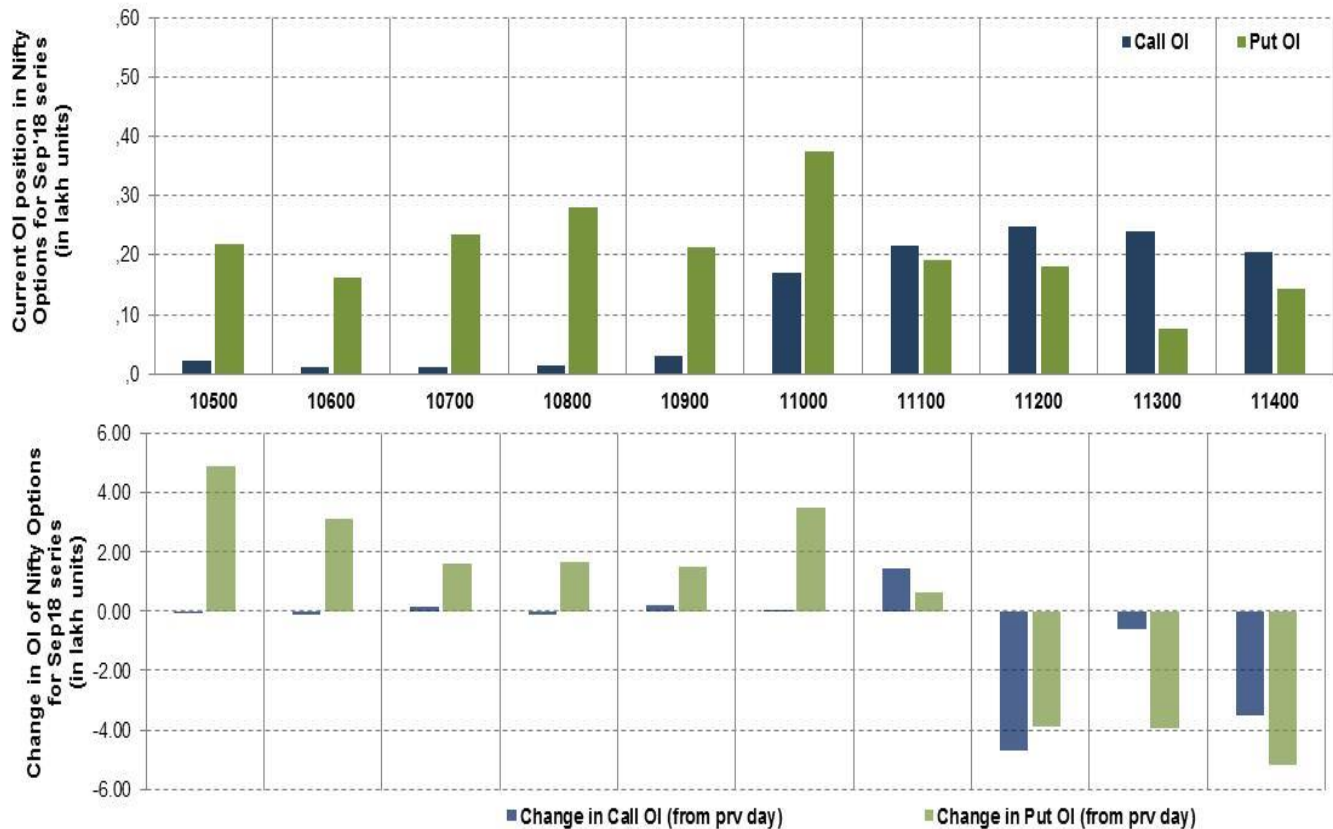
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,200 SP from the Sep month expiry was the most active call with a reduction of 0.46 million in open interest.
- Among Nifty puts, 11,000 SP from the Sep month expiry was the most active put with an addition of 0.34 million open interests.
- The maximum OI outstanding for Calls was at 11,200 SP (2.48mn) and that for Puts was at 11,000 SP (3.74mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 25/09/18

Avg Avg



Nifty Cash prices have settled at 11067.45 up by 0.91 percent from the previous close. On the upper side it has resistance of 11150 and 11200 levels, while lower side it has support of 11000 and 10950 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CHOLAFIN	632,000	854,000	35.13	1234.00	4.21
BHARATFIN	3,146,000	4,172,500	32.63	1049.50	1.62
MINDTREE	2,704,800	3,320,400	22.76	1093.65	1.73
M&MFIN	6,482,500	7,886,250	21.65	416.20	6.13
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CASTROLIND	8,198,400	7,406,000	-9.67	150.60	0.30
BERGEPAIN	1,326,600	1,146,200	-13.60	300.45	1.21
VOLTAS	2,961,000	2,523,000	-14.79	578.65	1.79
ORIENTBANK	12,240,000	9,774,000	-20.15	66.75	0.75
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
POWERGRID	26,604,000	37,180,000	39.75	193.30	-2.37
PAGEIND	103,775	140,575	35.46	32800.00	-0.47
SHREECEM	83,300	106,750	28.15	17200.00	-0.09
CONCOR	1,930,000	2,390,000	23.83	612.60	-1.65
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DCBBANK	3,744,000	3,361,500	-10.22	150.55	-1.02
PTC	10,768,000	9,152,000	-15.01	68.65	-3.99
JUSTDIAL	2,606,800	2,210,600	-15.20	495.55	-1.91
HCC	18,990,000	15,228,000	-19.81	11.50	-1.71

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.